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PLANIT TECHNOLOGY GROUP MOVES HEADQUARTERS TO VIRGINIA BEACH

VIRGINIA BEACH, Va. – (February 2008) – Virginia Beach Economic Development is pleased to announce that Planit Technology Group is relocating its corporate headquarters and operations to 100 Landmark Square, Virginia Beach. The company provides consulting services in application development, assessments, business continuance, information technology outsourcing and systems management.

Planit Technology which employs more than **350** employees nationwide recently purchased the 23,565-square-foot office building and will move **150** local employees to the corporate site. Most employees are management-level positions including the president, managers, computer system and process consultants and have salaries that well exceed the median Virginia Beach salary level. An additional 30 employees are expected to be hired within 30 months. For information about the company, visit planittech.com.

“This is exactly the right fit for Virginia Beach’s business community,” says Warren Harris, director of Virginia Beach Economic Development. “The company’s expertise in healthcare, distribution, financial services, legal, manufacturing, state & local government will be a benefit to existing businesses in the city. We are pleased to keep these high quality jobs in the region, and we welcome them to Virginia Beach.”

Planit Technology Group, formerly Dataline Consulting Services, was based in Norfolk. The company’s management team selected its new location after a complete review of available properties in the region and North Carolina. The capital investment in Virginia Beach is estimated to be \$7,367,486 including furniture, fixtures, equipment and real estate investments. Virginia Beach Economic Development assisted the company through a grant to assist with workforce development and training.

The mission of the City of Virginia Beach Department of Economic Development is to create new job opportunities and expand the tax base of the City. The City of Virginia Beach has a population of 440,908 and leads Virginia in population size. It is also the 42nd largest city in the United States in terms of population. Virginia Beach has been recognized as having one of the ten best economic development groups in the nation by *Site Selection* magazine. In 2006, Virginia Beach was named one of the ten best big cities in America by *Money* magazine. In 2005, the Department of Economic Development received accreditation through the International Economic Development Council, one of only 25 economic development organizations in the world to have this recognition. For more information, visit yesvirginiabeach.com.

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